



California Housing Facts

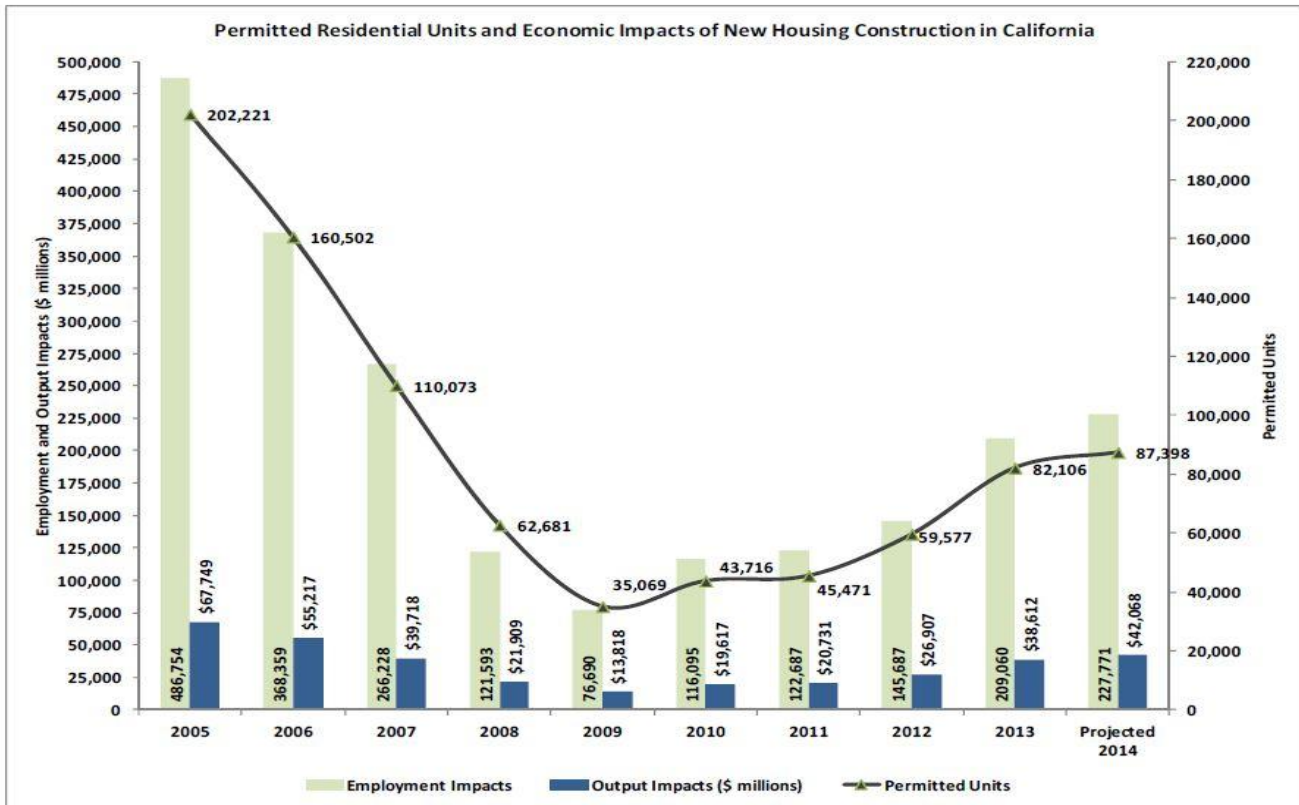
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Economic Benefits of Housing

Homebuilding and Construction Supports Thousands of Jobs and contributes Billions to California Economy

New housing construction is a critical industry to California’s economic vitality

- New housing construction in California contributed more than \$38.6 billion to the economy in 2013 and supported more than 209,000 jobs per year.
- At its robust height, new housing construction supported 487,000 jobs and generated an economic impact of more than \$67.7 billion.
- For every dollar spent on new housing construction in California it generates an additional \$1.10 in total economic activity, while each new permanent construction job creates an additional 1.4 jobs.
- The entire housing industry – including remodeling, repair, brokerage, property management, and financing – generates over \$320.9 billion of economic output and supports more than 900,000 jobs in the state.



Source: *The Economic Benefits of Housing in California, Sept 2014:* <http://www.cbia.org/the-economic-benefits-of-housing-in-california---2014.html>



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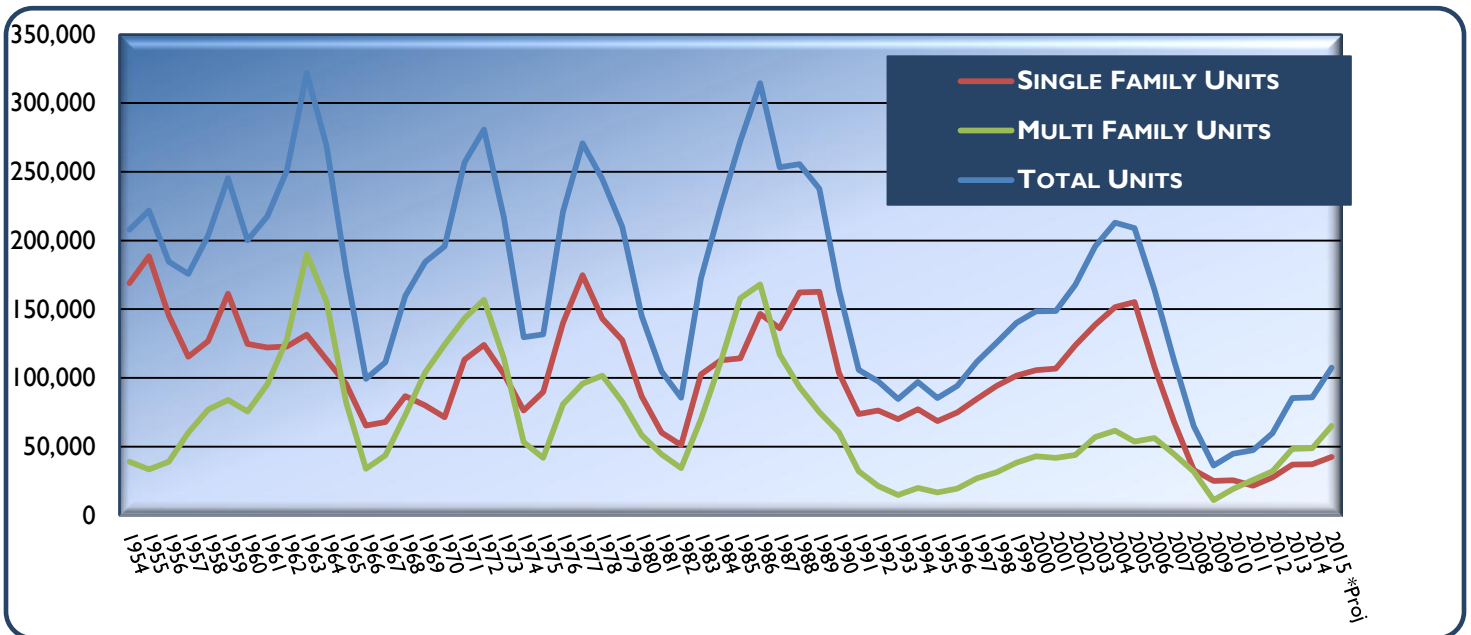
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California Housing Units 1954-2014

Year	Single Family	Multi Family	Total Units
1954	168,970	38,933	207,903
1955	188,434	33,391	221,825
1956	145,462	39,078	184,540
1957	115,449	60,193	175,642
1958	126,778	76,901	203,679
1959	161,399	83,872	245,271
1960	124,698	75,538	200,236
1961	122,115	95,444	217,559
1962	122,975	128,051	250,926
1963	131,546	190,472	322,018
1964	113,425	155,430	268,855
1965	95,690	82,426	178,116
1966	65,406	33,969	99,375
1967	67,842	43,603	111,445
1968	86,816	72,931	159,747
1969	80,119	104,111	184,230
1970	71,362	124,306	195,668
1971	113,348	143,328	256,676
1972	123,990	156,861	280,851
1973	102,734	114,130	216,864
1974	76,205	53,321	129,526

Year	Single Family	Multi Family	Total Units
1975	89,823	41,913	131,736
1976	140,051	81,061	221,112
1977	174,845	95,911	270,756
1978	143,088	101,570	244,658
1979	127,478	82,555	210,033
1980	86,650	58,327	144,977
1981	60,278	44,316	104,594
1982	51,160	34,486	85,656
1983	102,509	70,060	172,569
1984	112,839	112,006	224,845
1985	114,202	158,115	272,317
1986	146,569	168,000	314,569
1987	136,128	117,043	253,171
1988	162,167	93,392	255,559
1989	162,651	75,096	237,747
1990	103,819	60,494	164,313
1991	73,809	32,110	105,919
1992	76,187	21,220	97,407
1993	69,901	14,755	84,656
1994	77,115	19,932	97,047
1995	68,689	16,604	85,293

Year	Single Family	Multi Family	Total Units
1996	74,923	19,360	94,283
1997	84,780	26,936	111,716
1998	94,298	31,409	125,707
1999	101,711	38,426	140,137
2000	105,595	42,945	148,540
2001	106,902	41,855	148,757
2002	123,865	43,896	167,761
2003	138,762	56,920	195,682
2004	151,417	61,543	212,960
2005	155,322	53,650	208,972
2006	108,021	56,259	164,280
2007	68,409	44,625	113,034
2008	33,050	31,912	64,962
2009	25,046	11,163	36,209
2010	25,526	19,236	44,762
2011	21,631	25,705	47,336
2012	27,560	31,665	59,225
2013	36,878	48,432	85,310
2014	37,091	48,755	85,846
2015 *Proj	42,469	65,117	107,586



Source: CIRB Annual Statewide Housing Starts Graph 1954-2014: <http://www.mychf.org/go/cirb/>