FOR IMMEDIATE RELEASE                                                                                                            Contact: Lotus Lou
July 6, 2022                                                                                                                                           (213) 739-8304
lotusl@car.org

THE CALIFORNIA HOMEOWNERSHIP COALITION APPLAUDS GOVERNOR NEWSOM AND THE STATE
LEGISLATURE FOR A BUDGET THAT PRIORITIZES HOMEOWNERSHIP

California’s 2022-23 state budget makes a sizeable investment in affordable homeownership, making it
more achievable for working Californians to purchase a home.

SACRAMENTO (July 6) – The California Homeownership Coalition — which includes the CALIFORNIA
ASSOCIATION OF REALTORS® (C.A.R.), the California Building Industry Association (CBIA), Habitat for
Humanity California and other leading civic and housing advocacy organizations — commends Gov.
Gavin Newsom and the California Legislature for allocating significant funding in the 2022-2023 State
Budget to create homeownership opportunities for thousands of working Californians.

This budget, which includes substantial investments in the state’s CalHome program, as well as the
innovative state-funded down payment assistance program, California Dream for All, will support
desperately needed affordable homeownership housing creation and provide opportunities for working
families to purchase their first home.

The Coalition released the following statement:

“The California Homeownership Coalition proudly supports California’s pro-homeownership
provisions of the 2022-2023 state budget and thanks Gov. Newsom and the California
Legislature for their leadership efforts. These vital housing budget items not only mean more
hard-working families can afford to purchase a home; they also unlock a host of positive
benefits that come with homeownership. They open the door to true housing security, better
health outcomes, strides forward in education, and wealth-building that creates generational
legacies — particularly for communities of color still facing disproportionately low
homeownership rates because of decades-long discriminatory housing practices.

Specifically, we commend the inclusion of $250 million for CalHome, which acts directly to
increase the supply of affordable ownership housing, and $500 million for Senate Pro Tempore
Toni Atkins’ new California Dream for All Program, which will make homeownership more
attainable to the state’s working families to achieve homeownership and support traditionally underserved communities as they build generational wealth that has for too long been out of reach.

These programs are a critical step forward to addressing California’s severe homeownership affordability and housing equity crisis.”

The California Homeownership Coalition includes the following organizations:

CALIFORNIA ASSOCIATION OF REALTORS®
California Building Industry Association
Habitat for Humanity California
California YIMBY
Black Leadership Council
Housing Action Coalition
The Two Hundred
National Association of Hispanic Real Estate Professionals (NAHREP)
California Community Builders Self-Help Enterprises
Heritage Housing Partners
The Greenbelt Alliance
LA Coalition
The Casita Coalition

# # #