

HOUSING FOR ALL



CALIFORNIA BUILDING INDUSTRY ASSOCIATION (CBIA)

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CBIA's Response to the Release of Governor Gavin Newsom's 2023-2024 Budget Proposal

California Building Industry Association (CBIA) President and CEO, Dan Dunmoyer, today issued the following statement in response to the release of Governor Gavin Newsom's 2023-2024 proposed state budget:

"There is no question that California's housing crisis remains dire. Given this urgent need for housing across the spectrum that low- and moderate-income Californians can afford, the governor's proposed reductions to the Housing Finance Agency's Dream for All Homeownership program, the Department of Housing and Community Development's CalHome program and the California Housing Finance Agency's Accessory Dwelling Unit program is concerning and move us in the wrong direction.

"The Governor's proposal to reduce California's commitment to the state's already underfunded School Facility Program by \$100 million is equally concerning. Our children learn best in modern and safe school facilities. We urge the Governor and State Legislature to restore the full funding as the budget conditions improve in order to build new schools and modernize existing school facilities.

"While recognizing the California state budget shortfall, CBIA is committed to working with Governor Newsom and the Legislature to address California's need for more homeownership housing. Without adequate investments in housing and school facilities, more families will be priced out of the market for new homes that are energy efficient, fire safe and climate resilient, which, in turn, will continue to exacerbate deep inequities in homeownership. Increasing homeownership helps to stabilize and strengthen communities and is the single biggest wealth building factor for families.

"We understand that these are tough financial times, however, there are still ways to address California's housing crisis with a reduced state budget. It is our hope that we can make up for these cutbacks by reducing unparalleled regulatory barriers as well as excessive impact fees so we can all find a way – as the Governor said so articulately – to "streamline" the building of more housing and achieve *Housing for All*."

About the California Building Industry Association

The California Building Industry Association is a statewide trade association based in Sacramento

representing thousands of member companies including homebuilders, trade contractors, architects, engineers, designers, suppliers and industry professionals in the homebuilding, multi-family and mixed-use development markets. CBIA members build nearly 9 out of 10 new housing units built in California, including charity homes, legally defined as affordable housing, middle-class market-rate housing and luxury homes.

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