

CALIFORNIA BUILDING INDUSTRY ASSOCIATION (CBIA)

Contact: Morgan Morales

mmorales@cbia.org

FOR IMMEDIATE RELEASE May 18, 2023

CBIA Reacts to Governor's Revised State Budget; Applauds Continued Investment in School Facilities, Calls for Adequate Funding for Housing

SACRAMENTO - The California Building Industry Association (CBIA) today responded to the revised state budget recently released by Governor Gavin Newsom applauding the sustained allocations for improved school facilities and calling on policymakers to restore additional funding for housing in the state General Fund.

"After careful review, CBIA applauds Governor Newsom's commitment to California's K-12 students through sustained budget funding for improved school facilities," said Dan Dunmoyer, President and CEO of CBIA. "The modernization of California's public schools is an urgent need, given that nearly 40% of K-12 campuses do not meet minimum facility standards and as much as 15% of our schools are experiencing at least one extreme deficiency such as a gas leak or structural damage.

"We recognize the need to balance a budget shortfall, but we urge the Governor and the Legislature to continue to make housing a top priority, both in the expedited down payment assistance program and fully funding resources to help local governments meet their housing achieve their housing goals. We urge the Governor to continue to keep housing a priority even in tough budget times as it is a proven economic tool that addresses the number one factor in the high cost of living concerns of all Californians.

"CBIA looks forward to continued discussions with California's policymakers to ensure adequate funding for school facility improvements is realized, and that the final budget will help address the dire need for additional housing in California and move us closer to achieving Housing For All."

About the California Building Industry Association

The <u>California Building Industry Association</u> is a statewide trade association based in Sacramento representing thousands of member companies including homebuilders, trade contractors, architects, engineers, designers, suppliers and industry professionals in the homebuilding, multi-family and mixed- use development markets. CBIA members build nearly 9 out of 10 new housing units built in California, including charity homes, legally defined as affordable housing, middle-class market-rate housing and luxury homes.

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