FOR IMMEDIATE RELEASE August 15, 2023

## Housing Killer SB 253 Remains a Threat to Housing For All

Contact: Morgan Morales

mmorales@cbia.org

SACRAMENTO - The <u>California Building Industry Association</u> (CBIA) has identified one bill still under consideration this legislative session as a Housing Killer: SB 253 (Wiener). This measure would add costly delays and expense to housing production, further exacerbating the state's housing crisis and stymying California's effort to achieve Housing For All.

"This Housing Killer bill would make our housing crisis worse as home prices and rents soar in California," said Dan Dunmoyer, President and CEO of CBIA. "Californians are increasingly moving out of state in search of affordable places to live. We strongly urge the Legislature to reject or amend SB 253 to avoid making home production even more expensive that will consequently push homeownership even further out of reach for California's middle- and low-income families."

As reported by the <u>Public Policy Institute of California</u>, the high cost of housing poses a threat to the state's economic future and widens inequality. Interstate migration trends show that many do leave the state because of the extraordinary cost of housing.

The following Housing Killer bill is still active in the Legislature:

 SB 253 (Wiener) - would require the State Air Resources Board to develop and adopt regulations requiring all companies that do business in California to publicly disclose to the state's emissions registry how each of the hundreds of products used to build a home impact greenhouse gas emissions throughout the products' entire life cycle. The tracking and cataloging of each product would be very costly, making the purchase price of a new home much more expensive.

CBIA's legislative team has successfully pushed back on several Housing Killer bills this year, including AB 68 (Ward), which would have severely limited housing availability and affordability in California by effectively outlawing greenfield development. Due to CBIA's advocacy, AB 68 is now a two year-bill.

More information about CBIA's Housing Killers and Housing Creators scorecard is available at <a href="mailto:cbia.org">cbia.org</a>.

## **About the California Building Industry Association**

The <u>California Building Industry Association</u> is a statewide trade association based in Sacramento representing thousands of member companies including homebuilders, trade contractors, architects, engineers, designers, suppliers and industry professionals in the homebuilding, multi-family and mixed-use development markets. CBIA members build nearly 9 out of 10 new housing units built in California, including charity homes, legally defined as affordable housing, middle-class market-rate housing and luxury homes.

###