

HOUSING FOR ALL



CALIFORNIA BUILDING INDUSTRY ASSOCIATION (CBIA)

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CONTACT: Morgan Morales
mmorales@cbia.org

California Building Industry Statement on Governor Newsom's Proposed 2024-25 Budget

SACRAMENTO – The California Building Industry Association issued the following statement in response to the release of Governor Gavin Newsom's proposed budget for fiscal year 2024-25.

“We recognize that there are never easy choices when it comes to addressing a budget shortfall, especially of the magnitude the state is facing, yet housing is a fundamental need and [California's housing crisis remains dire](#). Too many low- and middle-income Californians are impacted by the shortage of homes of all types in our state.

“We are disappointed that the Governor has proposed to claw back funding from the CalHome program and that his January budget includes a \$500 million reduction in funding that was previously committed for much-needed school facilities construction and modernization. Although cuts will need to be made in this budget, the Governor and Legislature should choose cuts that will not stall immediate economic activity and job creation.

“Schools are the heart of every neighborhood in our state. More funding for school construction and modernization is critically needed and is inextricably linked to construction of homes that middle- and low-income families can afford. Since funds from the more recent school facility bond approved by the voters are exhausted, we appreciate Governor Newsom's commitment to work with the Legislature to put a school facilities bond on the November 2024 ballot.”

About the California Building Industry Association

The California Building Industry Association is a statewide trade association based in

Sacramento representing thousands of member companies including homebuilders, trade contractors, architects, engineers, designers, suppliers and industry professionals in the homebuilding, multi-family and mixed- use development markets. CBIA members build nearly 9 out of 10 new housing units built in California, including charity homes, legally defined as affordable housing, middle-class market-rate housing, and luxury homes.

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